SENATE TAXATION

EXHIBIT NO

DATE 1.23.09

Amendments to Senate Bill No. 146 BILL NO. 1st Reading Copy

Requested by Senator Rick Laible

For the Senate Taxation Committee

Prepared by Lee Heiman January 22, 2009 (7:28am)

1. Page 1, line 12.

Strike: "an agricultural"

Insert: "a biomass"

2. Page 1, line 15.

Strike: "agricultural"

Insert: "biomass"

3. Page 1, line 22.

Strike: "(7)"
Insert: "(8)"

4. Page 1, line 25.

Strike: "agricultural"

Insert: "biomass"

5. Page 1, line 26.

Strike: "agricultural"

Insert: "biomass"

6. Page 1, line 29.

Strike: "agricultural"

Insert: "biomass"

7. Page 2.

Following: line 6

Insert: "(7) If the credit allowed under this section is claimed
 by a small business corporation, as defined in 15-30-1101,
 or a partnership, the credit must be attributed to
 shareholders or partners using the same proportion to report
 the corporation's or partnership's income or loss for
 Montana income tax purposes."

Renumber: subsequent subsections

8. Page 2, line 13.

Strike: "wet"

9. Page 2, line 16.

Strike: "green"

10. Page 2, line 17. Following: "wheat" Strike: "," Strike: "green"

11. Page 2, line 18.

Strike: "municipally generated"

Strike: "wet"

12. Page 2, lines 21 and 22.

Strike: subsection (a) in its entirety

Renumber: subsequent subsections

13. Page 2, line 26.
Following: "debris"
Insert: ", including debris"

14. Page 3, line 6. Following: "biomass" Insert: "in Montana"

15. Page 3, following line 7.

Insert: "(b) "Biomass producer" means a person that produces
 biomass in Montana that is used in Montana as biofuel or to
 produce biofuel."

16. Page 3, line 19.
Strike: "agricultural"
Insert: "biomass"

17. Page 3, line 20. Strike: "agricultural" Insert: "biomass"

- END -